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2018-2019 Fee Schedule

❖ New Students

Application Fee: non-refundable.....	\$100
Registration Fee: non-refundable	
Preschool, Kindergarten, Elementary School (1-5).....	\$1,177
Middle School (6-8) and High School (9-12)	\$1,415

❖ Current Students: Non-Refundable Annual Registration Fee Schedule:

<i>Start Date</i>	<i>Due Date</i>	<i>Step</i>	<i>Payment Postmarked by:</i>	<i>Registration Fee For Lower School</i>	<i>Registration Fee For Upper School</i>
January 5 th	February 15 th	Early Online Registration	February 15 th	\$600*	\$825*
February 16 th	March 15 th	Regular Online Registration	March 15 th	\$700*	\$925*
March 16 th		Late Online Registration	After March 15 th	\$850*	\$1,075*
	March 30 th	Return Signed Contracts to avoid \$100 processing fee.			

*We will give a \$20 discount for Annual Registration Fees paid by cash or check.

❖ Tuition, includes most activities and field trips:

	Monthly (12)	Yearly
Lower School Part Time		
Preschool 3 days	\$908	\$10,890
PreK 5 half days	\$908	\$10,890
PreK 4 days	\$1,116	\$13,385
Full Time		
PreK 5 days, Grades 1-2	\$1,298	\$15,580
Grades 3-5	\$1,341	\$16,095
Upper School		
Grades 6-8	\$1,658	\$19,900
Grades 9-10	\$1,738	\$20,860
Grade 11-12	\$2,001	\$24,010

❖ Middle/High Textbook Refundable Deposit \$250

❖ Tuition Refund Plan (See *Payment Plans* on reverse) 2.2% of Tuition

- ❖ **Bus Fees:** Optional transportation is available for the ocean and inland sides of the mountain at an additional cost (fees are for the full school year):

Watsonville / Santa Cruz Side	<u>1-2 Days</u>	<u>3 Days</u>	<u>4-5 Days</u>
Holohan Road/Valley Catholic Church	\$1,426.....	\$1,972	\$2,205
Airport & Freedom Blvds./VFW	\$1,426.....	\$1,972	\$2,205
Aladdin Nursery/5-Mile House	\$1,426.....	\$1,972	\$2,205
Aptos Natural Foods/Aptos Library	\$1,553.....	\$2,178	\$2,406
Sunnyside Produce/Michaels on Main	\$1,553.....	\$2,178	\$2,406
Pacific Cultural Center (PCC)	\$1,850.....	\$2,491	\$2,825
Gilroy / Morgan Hill Side			
Fortino's Winery/Redwood Retreat – Gilroy	\$1,336.....	\$1,829	\$2,051
Church at Dewitt/Dunne – Morgan Hill	\$1,850.....	\$2,491	\$2,825

One-Way riders pay 2/3 the rate; Riders with two bus stops (e.g. AM/PM) pay 1/2 each rate;

Occasional rides must be pre-arranged with the Office - \$8 per ride, max 10 rides per quarter, billed each semester.

❖ **Payment Plans Available – Choose one:**

- 1) Full payment for the entire school year paid by April 5, 2018 directly to the School (a 1% discount will be applied if payment is received by check or in cash by the due date on the contract); Tuition Refund Plan (see below) at 2.2% of tuition is optional.
- 2) Two-payment option: pay 50% by April 5, 2018 and 50% by August 5, 2018 directly to the school. Tuition Refund Plan (see below) at 2.2% of tuition is optional as long as the final payment is received by the School before classes begin.
- 3) Monthly payment plans are available through FACTS Tuition Management. FACTS allows payments using your savings account, checking account or credit card (payment using credit card includes a 2.75% convenience fee). The family will be responsible for payment of the \$45 annual fee for this service. Payments will begin in April 2018 and continue through March 2019. Tuition Refund Plan (see below) at 2.2% of tuition is required.

❖ **Additional Financial Expectations**

- As is the practice for most independent schools, MMS annually sets tuition at approximately 85-90% of what it actually costs to educate each student for that year. Tuition is intentionally established at this lower rate in order to make a MMS education more financially accessible to a greater number of families.
- It is essential that each family help to make up the 10-15% gap between tuition charged and the actual cost through participating in school-endorsed fundraising drives carried out each year.
- Tuition can be expected to increase annually by 3% to 7%, depending on operating costs.
- Students are enrolled for the entire academic year. In the event that a student withdraws from the School before September 1, 2018, 21% of the annual tuition and the nonrefundable deposit are due. As of September 1, 2018 the entire annual tuition is due. See the Tuition Refund Plan for more details.

Tuition Refund Plan Policy

The Tuition Refund Plan is important for Mount Madonna School and its families. MMS requires full payment for the academic year after August 31, 2018 and will make no adjustment of fees for absences, withdrawal or dismissal. Therefore, we are pleased to be able to help protect families' financial investment with the Tuition Refund Plan. This Plan, offered by A.W.G. Dewar's, provides an allowance of tuition fees in the event of withdrawal of a student, for any reason, or dismissal by the School. The Tuition Refund Plan becomes effective on August 1, 2018 if a student is unable to attend school due to a covered medical reason. The non-medical coverage, which covers voluntary withdrawals and dismissals, becomes effective after the student attends 14 consecutive calendar days beginning with the student's first day in the academic year.

The cost is 2.2% of the annual tuition fee for the 2018-19 school year. Parents who do not pay the total annual fees by August 31, 2018 must participate in the Tuition Refund Plan or present evidence of comparable insurance coverage. Participation is optional, but recommended, for those who pay the total annual fees by August 31, 2018. Because we do not give refunds for unused tuition, we recommend all parents participate in this Tuition Refund Plan.

New Family and Sibling Incentive Program

This incentive rewards current families for referrals that result in newly enrolled students. A referring family receives a one-time:

- \$1,000 tuition credit for each new family they refer who enrolls one or more students for a full year.
- \$500 tuition credit for each new sibling within their own family enrolling for the 1st time for a full year.
- If a new student enrolls for a partial year, a partial incentive reward will be given.

Credits: When a new student enrolls, the registration paperwork must indicate the referring family. All incentive discounts will be credited to the referring family's account 30 days after the new student's start date. *The recipient family must have a student enrolled at MMS to receive a credit.*