

2012-2013 Schedule of Fees

❖ **New Students**

Application Fee: non-refundable	\$100
Deposit: non-refundable; applied toward tuition	One month tuition
<i>Due within 10 days of acceptance</i>	
Enrollment Fee (non-refundable)	
Preschool, Kindergarten, Elementary School (1-5)	\$865
Middle School (6-8) and High School (9-12)	\$1,045

❖ **Current Students Re-enrollment Fee:** non-refundable

Preschool, Kindergarten, Elementary School (1-5)	\$450
Middle School (6-8) and High School (9-12)	\$625

❖ **Yearly Tuition**, including activities and most travel

<p>Preschool</p> <p>5 days \$11,485</p> <p>4 days \$9,875</p> <p>3 days/5 half days \$8,040</p> <p>Kindergarten</p> <p>5 days \$11,485</p> <p>4 days \$9,875</p> <p>5 half-days \$8,040</p>	<p>Elementary School</p> <p>Grades 1-2 \$11,505</p> <p>Grades 3-4 \$11,780</p> <p>Grade 5..... \$11,890</p> <p>Middle and High School</p> <p>Grades 6-10 \$14,650</p> <p>Grade 11 \$17,400</p> <p>Grade 12 \$17,600</p>
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❖ **Other Fees & Deposits:**

- Tuition Refund Plan (See *Payment Plans* on reverse) 2.2% of Tuition
- Textbook Deposit Grades 6-12; refundable \$250
- Online Book Fee (Course specific) Grades 9-12 TBA
- Athletic Uniform (Varsity & JV teams) TBA

❖ **Bus Fees** – Optional transportation is available for the ocean and inland sides of the mountain at an additional cost:

	<u>1-2 Days</u>	<u>3 Days</u>	<u>4-5 Days</u>
Watsonville / Santa Cruz Side			
Holohan Road/Valley Catholic Church	\$1,082	\$1,496	\$1,675
Airport & Freedom Blvds./VFW	\$1,082	\$1,496	\$1,675
Hansen's Feed/5-Mile House	\$1,082	\$1,496	\$1,675
Aptos Natural Foods/Aptos Library	\$1,181	\$1,654	\$1,825
Sunnyside Produce/Michaels on Main	\$1,181	\$1,654	\$1,825
PCC (Pacific Cultural Center)	\$1,402	\$1,895	\$2,145
Gilroy / Morgan Hill Side			
Fortino's Winery – Gilroy	\$1,013	\$1,391	\$1,560
Church at Dewitt/Dunne – Morgan Hill	\$1,402	\$1,895	\$2,145

One-Way riders pay 2/3 the rate; Riders using different bus stops (AM/PM) pay 1/2 each rate. Occasional rides must be pre-arranged with the Office and are \$7 per ride, max 8 rides per quarter, billed each semester. All transportation offered on a space available basis. Priority will be given to more frequent riders.

Continued ⇨

❖ **Payment Plans Available:**

- 1) Full payment for the entire school year paid by April 5, 2012, directly to the School (a 1% discount will be applied if payment is received by check or in cash by the due date on the contract); Tuition Refund Plan (see below) at 2.2% is optional.
- 2) 2-payment option - pay 50% by April 5, 2012 and 50% by August 20, 2012, through the FACTS Management Company. There will be a \$10 charge to set up the contract, payable to FACTS. Tuition Refund Plan (see below) at 2.2% is optional.
- 3) Monthly payments through the FACTS Management Company, April 2012 through March 2013. There will be a \$41 charge to set up the contract, payable to FACTS. Tuition Refund Plan (see below) at 2.2% of tuition is required.

❖ **Additional Financial Expectations**

- As is the practice for most independent schools, MMS annually sets tuition at approximately 85% of what it actually costs to educate each student for that year. Tuition is intentionally established at this lower rate in order to make a MMS education more financially accessible to a greater number of families.
- It is essential that each family help to make up the 15% gap between tuition charged and actual cost through participating in annual school-sanctioned fundraising drives.
- If you are able to participate in only one school fundraiser, we ask that you make the Annual Giving Campaign your top priority. All contributions are tax-deductible.
- Tuition can be expected to increase by 3% to 5% annually.

Tuition Refund Plan Policy

The Tuition Refund Plan is important for Mount Madonna School and its families. MMS requires full payment for the academic year and will make no adjustment of fees for absences, withdrawal or dismissal. Therefore, we are pleased to be able to help protect the families' financial investment with the Tuition Refund Plan.

The Tuition Refund Plan, offered by A.W.G. Dewar's, provides an allowance of tuition fees in the event of withdrawal of a student for medical causes, any other reason, or dismissal by the School. The cost is 2.2% of the annual tuition charges for the 2012-13 school year. Parents or guardians who do not pay the total annual fees by August 31, 2012 (either through one or two payments) must participate in the Tuition Refund Plan or present evidence of having secured comparable insurance coverage elsewhere. Participation is optional but recommended for those who pay the total annual charge by August 31, 2012.

Financial Assistance

Mount Madonna School is committed to maintaining economic diversity within our community of families. The Bernice Arnold Scholarship Endowment and other special donations are allocated for Financial Assistance. Awards are based on each family's economic needs and must be applied for each year using the NAIS School and Student Service for Financial Aid (www.nais.org). Approximately 25% of the student body receives financial assistance. If you are questioning whether you can afford Mount Madonna School, we encourage you to apply for financial assistance and speak with us about possible ways to make an MMS education affordable for your family. Families will be considered for financial assistance after they have been offered admission to the school – and are encouraged to complete the financial aid application process by the admission deadline in order to expedite processing of the financial request.

Financial assistance letters are sent to admitted students in March. If you apply for enrollment and are admitted later than March you can still apply for financial assistance. The Financial Aid Committee continues to award aid as long as there are funds available. For assistance or answers to questions, please call 408-847-2717 and ask to speak with Eric Forbes (ext. 231), Jivanti Rutansky (ext. 273) or Supriya McDonald (ext. 434).